Honolulu, Hawaii

FCB 17,2006

RE: S.B. No. 2571

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Commerce, Consumer Protection, and Housing and Judiciary and Hawaiian Affairs, to which was referred S.B. No. 2571 entitled:

"A BILL FOR AN ACT PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

beg leave to report as follows:

The purpose of this measure is to propose an amendment to the Hawaii State Constitution to issue special purpose revenue bonds to assist not-for-profit private organizations in the development of low and moderate income housing.

Your Committees received testimony in support of this measure from the Land Use Research Foundation of Hawaii and UniDev LLC. Comments were received from the Department of Budget and Finance.

Your Committees find that the development of low and moderate income housing is a top priority of the Legislature. Affordable rental housing is the missing link between homelessness and having a place to live. The severity of Hawaii's housing crisis cannot be understated.

This measure would assist not-for-profit organizations in developing low and moderate income housing. Non-profits are the only entities which would be willing to undertake a not-so-lucrative financial investment. At the same time, non-profits are most attuned to helping the less fortunate and those in downright need.

As affirmed by the records of votes of the members of your Committees on Commerce, Consumer Protection, and Housing and Judiciary and Hawaiian Affairs that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2571 and recommend that it pass Second Reading and be referred to the Committee on Ways and Means.

COLLEEN HANABUSA, Chair

Respectfully submitted on behalf of the members of the Committees on Commerce, Consumer Protection, and Housing and Judiciary and Hawaiian Affairs,

2006-1695 SSCR SMA.doc

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Commerce, Consumer Protection and Housing (Bills and Resolutions)

SB 2571 Committee Re	eferral: H/THU	Date:	2-16	-06			
The committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is to:							
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)							
Members	Ayes	Ayes(WR)	Nays	Excused			
MENOR, Ron (C)							
BAKER, Rosalyn H. (VC)							
ESPERO, Will C.		·					
IGE, David Y.	:						
SAKAMOTO, Norman							
HOGUE, Bob							
			The second second				
			The state of the s				
- Anno and the American Americ							
				era			
TOTAL	4	_	_	2			
Recommendation: Adopted Not Adopted							
Chair's of Designee's Signature:							
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy							

^{*}Do not list more than one measure per Record of Votes.

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Judiciary and Hawaiian Affairs (Bills and Resolutions)

Measure:* SB 2571	Committee Referral: CPH/JHW, WAM Date: 2 15 0 4				04			
The committee is reconsidering its previous decision on this measure.								
If so, then the previous decision was to:								
The Recommendation is to:								
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)								
Members		Ayes	Ayes(WR)	Nays	Excused			
HANABUSA, Colleen (C)		_///						
HEE, Clayton (VC)								
CHUN OAKLAND, Suzanne	77 1 2 2 2		eg egen eg					
ENGLISH, J. Kalani IHARA, Jr., Les		or and the second distribution sign	Michigan en Cara	*11 * * .	*			
WHALEN, Paul								
					Elegan No. 3 No. 3			
es núel es núel el seus de Seus			i de la companya de l					
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
					e dan de ja Rajes			
and a second sec					erine e lakar ili e girl Agrik erinal ili e aktor			
		ent je til Miller og grade State			The House of the H			
TOTAL		5	0	0	1			
Recommendation: Adopted Not Adopted								
Chair's or Designee's Signature:								
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy								

^{*}Do <u>not</u> list more than one measure per Record of Votes.