STAND. COM. REP. NO. 2168

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 2542

S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2542 entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to assist the business community, nonprofit organizations, and other entrepreneurs to foster community-based economic development of products and services demonstrating and embracing Hawaii's diversified economy.

Specifically, this bill makes an appropriation of \$500,000 to provide grants under the Hawaii Community-based Economic Development Technical and Financial Assistance Program, to be expended by the Department of Business, Economic Development, and Tourism. The program provides business counseling, financial backing, and general support to community-based businesses, nonprofit organizations, and other entrepreneurs for the purpose of economic development.

Upon further consideration, your Committee has amended this bill by changing the appropriated amount of \$500,000 to an unspecified amount for the purpose of facilitating further discussion.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B.

No. 2542, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2542, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

sb 2542	BED, WAM		Date:	² /23/06		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:						
The Recommendation is to:						
Pass, unamended (2312)	Pass, with a			Hold Recommit (2310) (2313)		
Members		Ayes	Ayes(WR)	Nays	Excused	
TANIGUCHI, Brian T. (C)		1,				
TSUTSUI, Shan S. (VC)		7				
ENGLISH, J. Kalani						
ESPERO, Will	:					
FUKUNAGA, Carol		/				
HOOSER, Gary L.	:	/				
INOUYE, Lorraine R.						
KANNO, Brian			· ·	į in	/ , ; ;	
KIM, Donna Mercado		/				
KOKUBUN, Russell S.		75		1 34.	/	
NISHIHARA, Clarence K.		/				
SAKAMOTO, Norman			41	1 4		
HEMMINGS, Fred					/	
SLOM, Sam	134	1				
TRIMBLE, Gordon		/		W = 0 U		
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TOTAL		(O	0	D	5	
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

^{*}Do not list more than one measure per Record of Votes.