

Honolulu, Hawaii

APRIL 27

, 2006

RE:

S.B. No. 2485

S.D. 2 H.D. 2 C.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2485, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to encourage agricultural development by authorizing the issuance of special purpose revenue bonds to assist agricultural enterprises operating on agricultural lands.

Your Committee on Conference finds that Hawaii's agriculture industry has the ability to be globally competitive in developing high-value products that take advantage of Hawaii's brand identity. Your Committee on Conference further finds that encouraging agricultural development will not only pay financial dividends to the State, but environmental and social dividends as well.

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In 2005, the Legislature passed Act 183, Session Laws of Hawaii, which provides a process for identifying and designating important agricultural lands in Hawaii. As a part of Act 183, the Legislature developed a process for the long-term retention of important agricultural lands for agricultural uses by creating incentives. Your Committee on Conference finds that encouraging agricultural development will provide positive environmental, social, and economic benefits to the State, and this measure will provide one such incentive for preserving important agricultural lands.

Your Committee on Conference has amended this measure by:

- (1) Replacing all references to "agricultural enterprises operating on agricultural lands" with "agricultural enterprises serving important agricultural lands";
- (2) Inserting a definition for "important agricultural lands"; and
- (3) Making technical, nonsubstantive changes for consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2485, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2485, S.D. 2, H.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

RUSSELL S. KOKUBUN, Chair

BRÍAN T. TANIGUCHI,

FELINE PHABENSAY, -JR., Co-Chair

JERRY L. CHANG

AKE K. OSHIRO, Co-Chair

LIFT TSUJI, Co-Chair

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Hawaii State Legislature

Record of Votes of a Conference Committee

| Bill / Concurrent Resolution No.: SB 2485, SD 2, HD 2 | | | | | Date/Time: 4/25/06 2:30 pm | | | | |
|--|-------------|---------|-------|--------|--|---|----------|--------|----------|
| The recommendation of the I | House and S | Senate | mana | igers | | | | | |
| ☐ The Committee is reconsider | | | | | | | 1 | | |
| The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | | | | | The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. | | | | |
| Senate Managers | A | WR | N | Е | House Managers | A | WR | N | Е |
| KOKUBUN, Russell S., Chr. | | | | | ABINSAY, Felipe P., Jr., Co-Chr. | | | | / |
| TANIGUCHI, Brian, Co-Chr. | | | | | OSHIRO, Blake K., Co-Chr. | | | | |
| TRIMBLE, Gordon | | | | | TSUJI, Clift, Co-Chr. | | | | |
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| TOTAL | 2 | - | | 1 | TOTAL | 3 | | | 1 |
| $\mathbf{A} = Aye$ | WR = Ay | e with | Reser | vation | s $N = Nay$ | $\mathbf{E} = \mathbf{E}\mathbf{x}\mathbf{c}$ | cused | | |
| Senate Recommendation is: | | | | | House Recommendation is: | | | | |
| Adopted | | | | | Adopted Not Adopted | | | | |
| Senate Lead Chair's or Designee's Signature: | | | | | House Lead Chair's or Designee's Signature: | | | | |
| Distribution: Original File with Conference Committee Report How | | | | | Yellow Pink Goldenrod ouse Clerk's Office Senate Clerk's Office Drafting Agency | | | | |
| File with Conferen | ce Committe | ге керс | ri | Н | ouse Clerk's Office Senate Clerk's Off | ice i | vrajiing | ; Agen | icy |