STAND. COM. REP. NO. 2618

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 2235

S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2235 entitled:

"A BILL FOR AN ACT RELATING TO DEPARTMENT OF AGRICULTURE LOANS,"

begs leave to report as follows:

The purpose of this measure is to raise the ceiling of agriculture loan amounts from \$25,000 to \$75,000.

Your Committee finds that the current approval limit of \$25,000 has not been increased since authority to approve those loans was granted in 1982. The agricultural and aquacultural industries as well as the banking industries have undergone tremendous changes since that time. The increase in the approval authority will allow the loan program to improve services to applicants and better meet the needs of the agricultural and aquacultural industries.

Your Committee has amended this measure by increasing the loan ceiling from \$25,000 to \$50,000. Your Committee has also made technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2235, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2235, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chai

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:* SB 2235	Committee Referral: Date: 427/06			
3D 2233	WLA, WAM 427/06			
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is to:				
Pass, unamended (2312)	Pass, with amendments Hold Recommit (2311) (2310) (2313)			
Members	Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)				
TSUTSUI, Shan S. (VC)				<u>.</u> .
ENGLISH, J. Kalani				
ESPERO, Will	/			
FUKUNAGA, Carol				
HOOSER, Gary L.				
INOUYE, Lorraine R.				
KANNO, Brian				
KIM, Donna Mercado				
KOKUBUN, Russell S.	/			
NISHIHARA, Clarence K.				
SAKAMOTO, Norman				
HEMMINGS, Fred				
SLOM, Sam				
TRIMBLE, Gordon	/			
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TOTAL	14	0	0	11
Recommendation:				
Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Do <u>not</u> list more than one measure per Record of Votes.