STAND. COM. REP. NO. 2589

Honolulu, Hawaii

MAR 2 - 2006

RE: S.B. No. 2063

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2063 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds and determine whether the issuance of the bonds will cause the State's debt limit to be exceeded.

Your Committee finds that:

- (1) The measure will finance project appropriations contained in acts of the Legislature for which the means of funding are designated as general obligation bond funds or reimbursable general obligation bond funds; and
- (2) Issuance of the bonds authorized will not cause the State's constitutional debt limit to be exceeded.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2063 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chai

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:*	Committee Referral: Date:			
SB 2063	WAM 2/14/6		ó	
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is to:				
Pass, unamended (2312)	Pass, with amendments (2311)	•		
Members	Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)	/			
TSUTSUI, Shan S. (VC)	/			
ENGLISH, J. Kalani				
ESPERO, Will				
FUKUNAGA, Carol	·			/
HOOSER, Gary L.				
INOUYE, Lorraine R.	14			
KANNO, Brian				
KIM, Donna Mercado				
KOKUBUN, Russell S.				
NISHIHARA, Clarence K.				
SAKAMOTO, Norman				/
HEMMINGS, Fred	/			
SLOM, Sam	/			
TRIMBLE, Gordon				
TOTAL	12	0	O	3
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature:				
25.0				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Do not list more than one measure per Record of Votes.