STAND. COM. REP. NO. 2004

Honolulu, Hawaii

Fab. 15

, 2006

RE: S.B. No. 2036

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Media, Arts, Science, and Technology and Business and Economic Development, to which was referred S.B. No. 2036 entitled:

"A BILL FOR AN ACT MAKING AN APPROPRIATION FOR AN INTERNATIONAL BUSINESS AND TECHNOLOGY INCUBATOR, "

beg leave to report as follows:

The purpose of this measure is to make a one-time appropriation to the High Technology Development Corporation (HTDC) to:

- (1) Provide the necessary start-up funding to operate international business and technology incubator programs; and
- (2) Enable state residents to acquire the bilingual language skills, technology, and marketing necessary to implement incubator programs in China, Japan, and Hawaii.

Your Committees received testimony in support of this measure from the High Technology Development Corporation.

The Hawaii Technology Development Corporation has provided effective technology incubation programs for Hawaii-based start-up companies for more than twelve years and during that time, has assisted more than two hundred companies launch their operations in Hawaii. Additionally, HTDC has assisted more than fifty U.S. mainland technology firms to phase in their operations in Hawaii.

HTDC wants to expand its business and technology-based incubation services to foreign technology companies seeking to gain a presence in Hawaii. During the summer of 2005, HTDC entered into cooperative agreements with incubator programs in Beijing and Shanghai to share resources and offices in China and Hawaii. Hawaii is an attractive alternative to other technology incubator programs elsewhere because of its closer proximity to Asia and the State's culturally diverse population. An international expansion of the incubator program will create more business and technology-based jobs, economic diversity, and new external sources of tax revenues for the State.

Your Committees find that making an appropriation to the High Technology Development Corporation will provide the necessary start-up funding to operate international business and technology incubator programs. Expansion of the business and technology incubator programs will enable state residents to acquire the bilingual language skills, technology, and marketing necessary to implement incubator programs in China, Japan, and Hawaii.

As affirmed by the records of votes of the members of your Committees on Media, Arts, Science, and Technology and Business and Economic Development that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2036 and recommend that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Media, Arts, Science, and Technology and Business and Economic Development,

WILL ESPERO, Chair

CAROL FUKUNAGA/

Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Media, Arts, Science and Technology (Bills and Resolutions)

Measure:* SB 2036 Committee Referral: Date: 2/1/2006								
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:								
The Recommendation is to:								
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)								
Members	Aye	es Ayes(WR)	Nays	Excused				
FUKUNAGA, Carol (C)								
IGE, David Y. (VC)								
ENGLISH, J. Kalani				V				
IHARA, Jr., Les				•				
HOGUE, Bob				4. AAAAA A				
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TOTAL	3			2				
Recommendation: Adopted Not Adopted								
Chair's or Designee's Signature:								
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^{*}Do <u>not</u> list more than one measure per Record of Votes.

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Business and Economic Development (Bills and Resolutions)

Measure:* 2036	Committee Rel	ferral: 3EDWA	Date:	2-7-0	96		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:							
The Recommendation is to:							
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)							
Members		Ayes	Ayes(WR)	Nays	Excused		
ESPERO, Will (C)					-		
FUKUNAGA, Carol (VC)		-V					
IGE, David Y.					— , —		
MENOR, Ron							
SAKAMOTO, Norman TRIMBLE, Gordon							
THIMBLE, GOIGOT	<u> </u>				7		
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TOTAL		4			2		
Recommendation: Adopted Not Adopted							
Chair's or Designee's Signature: One Juliane							
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^{*}Do <u>not</u> list more than one measure per Record of Votes.