STAND. COM. REP. NO. 2704

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 2036 S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2036 entitled:

"A BILL FOR AN ACT MAKING AN APPROPRIATION FOR AN INTERNATIONAL BUSINESS AND TECHNOLOGY INCUBATOR,"

begs leave to report as follows:

The purpose of this measure is to extend business and technology-based incubation services to foreign technology companies seeking to do business in the State.

Specifically, this bill appropriates an unspecified amount for the High Technology Development Corporation to establish an international business and technology incubator program in Hawaii. The funds are to be expended by the Department of Business, Economic Development, and Tourism.

Upon further consideration, your Committee has amended this bill by making various technical amendments for the purpose of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2036, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2036, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chai

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:* SB 2036	Committee Referral: Date: 2/23/06			
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is to:				
Pass, unamended (2312)	Pass, with amendments Hold Recommit (2311) (2310) (2313)			
Members	Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)				
TSUTSUI, Shan S. (VC)				
ENGLISH, J. Kalani				
ESPERO, Will	/			
FUKUNAGA, Carol				
HOOSER, Gary L.	//			
INOUYE, Lorraine R.				
KANNO, Brian	/			
KIM, Donna Mercado	/			
KOKUBUN, Russell S.				/
NISHIHARA, Clarence K.	1			
SAKAMOTO, Norman				
HEMMINGS, Fred				
SLOM, Sam	/			
TRIMBLE, Gordon		/		
<u> </u>				
TOTAL	10	1	0	4
Recommendation:		[
<u></u>	Adopted	Not	t Adopted	
Chair's or Designee's Signature:				
C				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Do not list more than one measure per Record of Votes.