

Honolulu, Hawaii

APR 28 , 2006

RE: S.B. No. 2036  
S.D. 1  
H.D. 1  
C.D. 1

Honorable Robert Bunda  
President of the Senate  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2036, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT MAKING AN APPROPRIATION FOR AN INTERNATIONAL BUSINESS AND TECHNOLOGY INCUBATOR,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to extend business and technology-based incubation services to foreign technology companies seeking to do business in the State by making an appropriation for the High Technology Development Corporation to establish an international business and technology incubator program in Hawaii.

Hawaii is an attractive alternative to other technology incubator programs on the mainland due to its closer proximity to Asia and the State's culturally diverse population. An international expansion of the incubator program is expected to create more business and technology-based jobs, economic diversity,



and a new external source of tax revenues for the State. Your Committee on Conference finds that making an appropriation to the High Technology Development Corporation will provide the necessary start-up funding to operate international business and technology incubator programs.

Your Committee on Conference has amended this measure by:

- (1) Adding an appropriation amount of \$400,000;
- (2) Changing the effective date of this measure from July 1, 2020 to July 1, 2006; and
- (3) Making nonsubstantive, technical changes for style and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2036, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2036, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf  
of the managers:

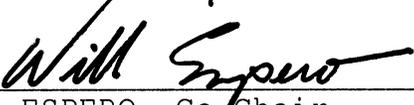
ON THE PART OF THE HOUSE

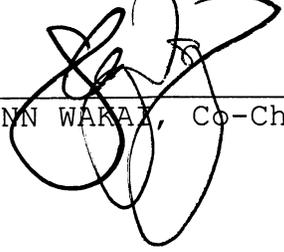
ON THE PART OF THE SENATE

  
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JON RIKI KARAMATSU, Co-Chair

  
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CAROL FUKUNAGA, Chair

  
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HELÈNE H. HALE, Co-Chair

  
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WILL ESPERO, Co-Chair

  
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GLENN WAKAI, Co-Chair

  
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BRIAN T. TANIGUCHI, Co-Chair



