STAND. COM. REP. NO. 3441

Honolulu, Hawaii

APR - 7 2006

RE: H.B. No. 2987

H.D. 1 S.D. 2

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2987, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this measure is to provide a better learning environment for Hawaii students by authorizing the issuance of up to \$15,000,000 in special purpose revenue bonds to assist Saint Louis School in financing the improvement, planning, and construction of its educational facilities.

Your Committee finds that Saint Louis School, which was founded one hundred sixty years ago, encourages high educational standards and academic excellence and provides quality services to students throughout the State, and that special purpose revenue bonds do not divert funds from public schools.

Your Committee has amended this measure by making a technical nonsubstantive amendment.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2987, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2987, H.D. 1, S.D. 2.

HB2987 SD2 SSCR LRB 06-3406.doc

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:* HB 2987 HD1 SD1	Committee Referral: EDM, WAM	Date: 3/31/06		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:				
The Recommendation is to:				
Pass, unamended (2312)	Pass, with amendments (2311)	Hold Recommit (2310) (2313)		
Members	Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)				
TSUTSUI, Shan S. (VC)				
ENGLISH, J. Kalani				
ESPERO, Will				
FUKUNAGA, Carol				\
HOOSER, Gary L.				
INOUYE, Lorraine R.				
KANNO, Brian				
KIM, Donna Mercado				
KOKUBUN, Russell S.				
NISHIHARA, Clarence K.				
SAKAMOTO, Norman				
HEMMINGS, Fred				
SLOM, Sam				
TRIMBLE, Gordon				
			6	
TOTAL	12	0	0	3
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Do <u>not</u> list more than one measure per Record of Votes.