STAND. COM. REP. NO. 3432

Honolulu, Hawaii

APR - 7 2006

RE: H.B. No. 2925

H.D. 1 S.D. 2

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2925, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds for the Hawaii Community-Based Economic Development Technical and Financial Assistance Program (Program) to assist the planning and implementation of community-based economic development projects.

Specifically, this bill appropriates \$500,000 to the Department of Business, Economic Development, and Tourism to fund the Program for the purpose of making low-interest grants to qualifying community-based entrepreneurs.

Upon further consideration, your Committee has amended this bill by:

- (1) Changing the appropriation to an unspecified amount;
- (2) Changing the effective date to July 1, 2050, for the purpose of further discussion; and
- (3) Making technical nonsubstantive amendments for the purpose of style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2925, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2925, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:* HB 2925 HD1 SD1	Committee Referral: BED/MAT, WA	AM Date:	Date: 3/31/06		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended (2312)					
Members	Ayes	Ayes(WR)	Nays	Excused	
TANIGUCHI, Brian T. (C)					
TSUTSUI, Shan S. (VC)					
ENGLISH, J. Kalani		anna sea oco ya too afaa mat			
ESPERO, Will					
FUKUNAGA, Carol					
HOOSER, Gary L.					
INOUYE, Lorraine R.		- Canada Cara Canada Cara Canada Cara Canada Cara Canada C	· · · · · · · · · · · · · · · · · · ·		
KANNO, Brian					
KIM, Donna Mercado		entreum rutur auner har er gybt er gester.	E contenta se a con maiorio como		
KOKUBUN, Russell S.					
NISHIHARA, Clarence K.			Constitution (Constitution of the Constitution		
SAKAMOTO, Norman					
HEMMINGS, Fred	W. C.	ati Tadandan sabujiyang (Siling) iya	This hitters A pegappain, c.j. S	a salaksat an Sun yipinang pipagg	
SLOM, Sam					
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TOTAL		0	0	4	
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Do not list more than one measure per Record of Votes.