STAND. COM. REP. NO. 2969

Honolulu, Hawaii

MAR 2 1 2006

RE: H.B. No. 2925

H.D. 1 S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Business and Economic Development and Media, Arts, Science, and Technology, to which was referred H.B. No. 2925, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

beg leave to report as follows:

The purpose of this measure is to appropriate funds to the Community-Based Economic Development Program to financially assist the planning and implementation of community-based economic development (CBED) projects.

Your Committees received testimony in support of this measure from the Department of Business, Economic Development, and Tourism, the Hawaii Alliance for Community-Based Economic Development (HACBED), and the Kona Pacific Farmers Cooperative.

The CBED Program plays an important role in assisting communities to achieve their goals and visions in economic development. Since its inception, CBED's Technical and Financial Assistance Program has committed more than \$3,800,000 to more than one hundred sixty community-based organizations statewide. Moreover, the CBED Program has been an instrumental partner in assisting community-based institutions to plan and implement economic initiatives that create jobs. Last year, CBED grantees created or retained over one hundred seventy-three jobs.

Your Committees find that despite the state economy's unprecedented growth, there are still economic segments in the State that sorely needs programs like the CBED Program. Local communities and six hundred workers will be severely affected by the closure of the Del Monte operations, and the recent heavy rains and flooding have been catastrophic to local residents and farming communities. An appropriation of funds to provide grants under CBED's Technical and Financial Assistance Program will allow the CBED Program to continue to fund community-based projects that create jobs, establish or expand new ventures, and allow communities to become more empowered.

Your Committees have amended this measure by changing the effective date from July 1, 2020 to becoming effective upon its approval.

As affirmed by the records of votes of the members of your Committees on Business and Economic Development and Media, Arts, Science, and Technology that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2925, H.D. 1, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2925, H.D. 1, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Business and Economic Development and Media, Arts, Science, and Technology,

CAROL FUKUNAGA, Chair

WILL ESPERO, Chair

## The Senate Twenty-Third Legislature State of Hawaii

## Record of Votes of the Committee on Business and Economic Development (Bills and Resolutions)

Measure:*  HB 2925 HD1   Committee Referral:  BED/MAT, WAM   3/14/06									
The committee is reconsidering its previous decision on this measure.									
If so, then the previous decision was to:									
The Recommendation is to:									
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)									
Members	Ayes	Ayes(WR)	Nays	Excused					
ESPERO, Will (C)									
FUKUNAGA, Carol (VC)									
IGE, David Y.									
MENOR, Ron									
SAKAMOTO, Norman	<u> </u>								
TRIMBLE, Gordon	<i>V</i>								
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Recommendation:  Adopted  Not Adopted									
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Chair's or Designee's Signature:									
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<sup>\*</sup>Do <u>not</u> list more than one measure per Record of Votes.

## The Senate Twenty-Third Legislature State of Hawaii

## Record of Votes of the Committee on Media, Arts, Science and Technology (Bills and Resolutions)

Measure:*	Committee Referral:			Date:					
HB 2925 HDI	BED/MAT	T, WMM		3/16/2006					
The committee is reconsidering its previous decision on this measure.									
If so, then the previous decision was to:									
The Recommendation is to:									
Pass, unamended Pass, with amendments Hold (2312) (2311) (2310) (2313)									
Members		Ayes	Ayes	(WR)	Nays	Excused			
FUKUNAGA, Carol (C)									
IGE, David Y. (VC)									
ENGLISH, J. Kalani						/			
IHARA, Jr., Les		/							
HOGUE, Bob						<b>✓</b>			
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Recommendation:  Adopted  Not Adopted									
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Chair's or Designee's Signature:									
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<sup>\*</sup>Do <u>not</u> list more than one measure per Record of Votes.