STAND. COM. REP. NO. 3112

Honolulu, Hawaii

MAR 2 4 2006

RE:

H.B. No. 2555

H.D. 2 S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Water, Land, and Agriculture, to which was referred H.B. No. 2555, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to prohibit any agency from selling fee interest in public lands in the Kakaako community development district and authorizes the issuance of revenue bonds for approved plans in the Kakaako community development district.

Testimony in support of this measure was submitted by thirteen individuals. Testimony in opposition to this measure was submitted by the Hawaii Community Development Authority. Comments were submitted by Friends of Kewalo Basin Park Association; Save Our Kaka`ako Coalition; Windstar Foundation, Honolulu; and seventeen individuals.

Your Committee finds that clarification of all state agencies' power to sell fee interests in public lands is necessary and that the issuance of revenue bonds may be necessary to implement approved plans for portions of the Kakaako community development district, as long as the bonds are only issued if income from the project is insufficient to cover the project costs and there is a shortfall and the development does not include residential dwellings makai of the subject area.

However, after hearing all of the public testimony and after careful consideration, your Committee has amended this measure by:

- (1) Narrowing the prohibition on selling state land within the Kakaako community development district to restrict only the Hawaii Community Development Authority, ensuring that the amendments made to this measure fits within its title;
- (2) Deleting the authorization of revenue bonds; and
- (3) Changing the effective date of this measure to July 1, 2020 to ensure further discussion on this matter.

As affirmed by the record of votes of the members of your Committee on Water, Land, and Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2555, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2555, H.D. 2, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Water, Land, and Agriculture,

RUSSELL S. KOKUBUN, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Water, Land and Agriculture (Bills and Resolutions)

Measure:* HB 2555 HD Committee Referral: Date: 3/3/06 The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:				
Pass, unamended Pass, with a (2312)	amendments 11)	☐ Hol (231		Recommit (2313)
Members	Ayes	Ayes(WR)	Nays	Excused
KOKUBUN, Russell S. (C)	V_{\perp}			
HOOSER, Gary L. (VC)				
ENGLISH, J. Kalani				
FUKUNAGA, Carol				
HEMMINGS, Fred				
				The state of the s
TOTAL	3			2
Recommendation: Adopted Not Adopted				
Chair's or Designer's Signature:	2			
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Do not list more than one measure per Record of Votes.