STAND. COM. REP. NO. 3416

Honolulu, Hawaii APR - 7 2006

RE: H.B. No. 2215

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2215 entitled:

"A BILL FOR AN ACT RELATING TO CONCESSIONS ON PUBLIC PROPERTY,"

begs leave to report as follows:

The purpose of this measure is to assist smaller concessionaires at the State's airports to provide security by other than a performance bond for their concession contracts.

Specifically, this measure allows concessionaires whose contracts require an amount less than four months' rental and other charges, to give security in a form other than by hard-to-obtain performance bonds. This measure allows these concessionaires to give security in a deposit of legal tender or by various financial instruments other than performance bonds, including certificates of deposit, share certificates, cashier's checks, treasurer's checks, teller's checks, official check drawn by, or certified check accepted by a bank, savings institution, or credit union.

Your Committee believes that allowing smaller concessionaires to provide financial security for their concession contracts by other than performance bonds will provide them with much needed relief.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2215, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

## The Senate Twenty-Third Legislature State of Hawaii

## Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:*	Committee Referral:		Date:	Date:	
НВ 2215	TGO, WAM			4/4/06	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended Pass, with amendments Hold Recommi (2312) (2311) (2310) (2313)					Recommit (2313)
Members		Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)					
TSUTSUI, Shan S. (VC)					
ENGLISH, J. Kalani					
ESPERO, Will					
FUKUNAGA, Carol					
HOOSER, Gary L.					
INOUYE, Lorraine R.					
KANNO, Brian					
KIM, Donna Mercado					
KOKUBUN, Russell S.					
NISHIHARA, Clarence K.					
SAKAMOTO, Norman					
HEMMINGS, Fred					
SLOM, Sam					
TRIMBLE, Gordon					
TOTAL		13	0	0	2
Recommendation:  Adopted  Not Adopted					
Chair's or Designee's Signature:					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

<sup>\*</sup>Do <u>not</u> list more than one measure per Record of Votes.