STAND. COM. REP. NO. **33914**

Honolulu, Hawaii

APR - 6 2006

RE:

H.B. No. 1977

H.D. 1 S.D. 2

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Judiciary and Hawaiian Affairs, to which was referred H.B. No. 1977, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STRUCTURED SETTLEMENTS,"

begs leave to report as follows:

The purpose of this measure is to establish a procedure for the transfer of structured settlement payment rights.

Your Committee received testimony in support of this measure from the National Association of Settlement Purchasers, the American Council of Life Insurers, and one individual.

Your Committee finds that forty-three states currently have structured settlement protection statutes similar to this measure. This measure is intended to protect settlement recipients and other parties to structured settlements.

Your Committee has amended this measure to make technical, nonsubstantive changes for clarity and style.

As affirmed by the record of votes of the members of your Committee on Judiciary and Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1977, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1977, H.D. 1, S.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Judiciary and Hawaiian Affairs,

COLLEEN HANABUSA, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Judiciary and Hawaiian Affairs (Bills and Resolutions)

Measure:*	Committee Referral:		Date:		
HB 1977 HD1,SD1	СРН, ЈНW		1/4/03		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended Pass, with amendments (2312) (2311)				F D)	Recommit (2313)
Members		Ayes	Ayes(WR)	Nays	Excused
HANABUSA, Colleen (C)					**************************************
HEE, Clayton (VC)					
CHUN OAKLAND, Suzanne					net attachen en en till attachen
ENGLISH, J. Kalani				- 1	
IHARA, Jr., Les					1
WHALEN, Paul		1			
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					aran dililing see an 16 a an ann
TOTAL		5	0	0	1
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Do <u>not</u> list more than one measure per Record of Votes.