STAND. COM. REP. NO. **3177** 

Honolulu, Hawaii

MAR 24 2006

RE: H.B. No. 1800

H.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Housing, to which was referred H.B. No. 1800, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SALE OF REAL PROPERTY,"

begs leave to report as follows:

The purpose of this measure is to increase the amount of tax withheld on the disposition of real property in Hawaii by non-resident persons.

Testimony in support of this measure was submitted by Niwao & Roberts, Certified Public Accountants, A Professional Corporation; and the Hawaii Association of Public Accountants. Testimony in opposition to this measure was submitted by the Hawaii Association of Realtors. Comments on this measure were submitted by the Department of Taxation and the Tax Foundation of Hawaii.

Your Committee finds that this measure requires further discussion and has passed it out unamended, retaining the effective date of July 1, 2020.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1800, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Commerce, Consumer Protection, and Housing,

RON MENOR, Chair

## The Senate Twenty-Third Legislature State of Hawaii

## Record of Votes of the Committee on Commerce, Consumer Protection and Housing (Bills and Resolutions)

Measure:* HB 1800 HD1	Committee Re		Date:	3-23	-06
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended Pass, with amendments (2312) (2311)			Hold Recommit (2310) (2313)		
Members		Ayes	Ayes(WR)	Nays	Excused
MENOR, Ron (C)		V			
BAKER, Rosalyn H. (VC)					
ESPERO, Will					
IGE, David Y.					
SAKAMOTO, Norman					
HOGUE, Bob					<u> </u>
				* .	
	<u> </u>				
TOTAL		4	/ /		1
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:  (Kessely H Ball)					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

<sup>\*</sup>Do not list more than one measure per Record of Votes.