STAND. COM. REP. NO. 1167 -06

Honolulu, Hawaii

Menh 24, 2006

RE: S.B. No. 2571

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2571 entitled:

"A BILL FOR AN ACT PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to propose an amendment to the State Constitution authorizing the issuance of special purpose revenue bonds (SPRBs) to assist not-for-profit private organizations in the development of low- and moderate-income housing.

The Land Use Research Foundation of Hawaii and Hawaii Reserves, Inc., supported this bill. The Department of Budget and Finance and Hawaii Association of Realtors supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2571 and recommends that it be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Judiciary,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Judiciary

Bill/Resolution No.:	Date:	2/./			
SB2571 (HSCR985-06)		3/21/	0-6		
Committee Referral:	☐ The committee is reconsidering its				
HSG, JUD, FIN	previous decision on the measure.				
The recommendation is to: Pass, unamended	☐ Pass, with amendments				
☐ Hold	☐ Hold ☐ Recommit				
JUD Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. OSHIRO, Blake K. (VC)					
3. CALDWELL, Kirk					
4. KANOHO, Ezra R.	✓				
5. KARAMATSU, Jon Riki					
6. MORITA, Hermina M.					
7. SONSON, Alex M.					
8. SOUKI, Joseph M.					
9. MARUMOTO, Barbara C.					
10. THIELEN, Cynthia				-	
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		-	:		
		-			
TOTAL	9	D	0	1	
The recommendation is: Adopted		•		•	
☐ Not Adopted					
If joint referral, did not support recommendation.					
committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office					