STAND. COM. REP. NO. 980 -06

Honolulu, Hawaii

More L 17, 2006

RE: S.B. No. 2485 S.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred S.B. No. 2485, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to encourage agricultural development on important agricultural lands (IALs) by allowing the Department of Budget and Finance to issue special purpose revenue bonds to assist agricultural businesses operating on IALs.

The Department of Agriculture, University of Hawaii, Hawaii Agriculture Research Center, Hawaii Farm Bureau Federation, Maui County Farm Bureau, Land Use Research Foundation of Hawaii, Meadow Gold Dairies, and the Pineapple Growers Association of Hawaii supported this bill. The Department of Budget and Finance supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2485, S.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Judiciary.

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Respectfully submitted on behalf of the members of the Committee on Agriculture,

Gelpe J. Hoinsty, Jr.

FELIPE P. ABINSAY, JR., Chair



State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Agriculture

Bill/Resolution No.:	Date:	2/./			
8B2485 SD2 (SSCR 2B26)	0	03/15/06			
Committee Referral:		The committee is reconsidering its			
AGR, JUD, FIN		previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pa	☐ Pass, with amendments			
☐ Hold	□ Recommit				
AGR Members	Ayes	Ayes (WR)	Nays	Excused	
1. ABINSAY, Felipe P., Jr. (C)	V.				
2. TSUJI, Clift (VC)			·		
3. CHANG, Jerry L.					
4. HERKES, Robert N.	V				
5. KARAMATSU, Jon Riki	u V				
6. MAGAOAY, Michael Y.	V_{\perp}				
7. WAKAI, Glenn				V	
8. YAMASHITA, Kyle T.	V		:		
9. HALFORD, Chris				V_{-}	
10. STONEBRAKER, Bud	· .				

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·					
TOTAL	7		· · · · · · · · · · · · · · · · · · ·	3	
The recommendation is:	1				
☐ Not Adopted					
If joint referral,		did not suppo	rt recommendation		
	mittee acronym(s				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office					