STAND. COM. REP. NO. 1567-06

Honolulu, Hawaii

Apr:17, 2006

Ε:

S.B. No. 2485

S.D. 2

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2485, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to encourage agricultural development by allowing the Department of Budget and Finance (B&F) to issue special purpose revenue bonds to assist agricultural enterprises operating on agricultural lands.

The Department of Agriculture, University of Hawaii College of Tropical Agriculture and Human Resources, Hawaii Agriculture Research Center, Hawaii Farm Bureau Federation, Hawaii Crop Improvement Association, Land Use Research Foundation of Hawaii, Meadow Gold Dairies, and the Pineapple Growers Association of Hawaii testified in support of this bill. B&F supported the intent of this measure.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2485, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2485, S.D. 2, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

## State of Hawaii

House of Representatives
The Twenty-third Legislature

HS CR 1567-06

## **Record of Votes of the Committee on Finance**

SB 2485, SD2, HD1	Date:	3·3/·06			
Committee Referral:  AGR, JUD, FIN		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	Pass, with amendments				
☐ Hold	☐ Re	ecommit			
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. TAKAMINE, Dwight Y. (C)					
2. KAWAKAMI, Bertha C. (VC)	V				
3. CARROLL, Mele	·				
4. CHONG, Pono	~				
5. EVANS, Cindy					
6. LEE, Marilyn B.	~				
7. MAGAOAY, Michael Y.					
8. NAKASONE, Bob	<u>~</u>				
9. NISHIMOTO, Scott Y.	<u> </u>				
10. TANAKA, Kameo	· ·				
11. TSUJI, Clift	•				
12. WAKAI, Glenn	<u> </u>				
13. YAMANE, Ryan I.					
14. YAMASHITA, Kyle T.					
15. MEYER, Colleen Rose  16. MOSES, Mark S.	_				
17. PINE, Kymberly					
18. STEVENS, Anne V.					
10. STEVENS, MINE V.					
TOTAL	16			2	
The recommendation is:		1			
<b>'</b> □ Not Adopted					
If joint referral,	ommittee acronym		ort recommendatior	1.	
Vice Chair's or designee's signature:	a X	,			
Distribution: Original (White) – Committee	Duplicate (Yellow)	) – HMSO	plicate (Pink) – C	Clerk's Office	