STAND. COM. REP. NO. 1467 -06

Honolulu, Hawaii

Apr:1 5 , 2006

RE: S.B. No. 2229

S.D. 2 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2229, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TEACHERS' HOUSING,"

begs leave to report as follows:

The purpose of this bill is to recruit and retain public school classroom teachers by:

- (1) Transferring the administration of the teachers' housing program from the Housing and Community Development Corporation of Hawaii to the Department of Education (DOE);
- (2) Clarifying the proceeds deposited and uses of the Teachers' Housing Revolving Fund;
- (3) Authorizes DOE to make downpayment loans to teachers for the purchase of residential property; and
- (4) Allowing DOE to contract with other agencies or organizations to carry out the provisions of the downpayment loans.

The Hawaii State Teachers Association and Hawaii Association of REALTORS supported this bill. DOE provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2229, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2229, SD2, HD1	Date:	3.3	1.06		
Committee Referral: EDN, FIN		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: A Pass, unamended	☐ Pass, with amendments				
☐ Hold	☐ Re	commit			
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. TAKAMINE, Dwight Y. (C)					
2. KAWAKAMI, Bertha C. (VC)					
3. CARROLL, Mele					
4. CHONG, Pono					
5. EVANS, Cindy	V				
6. LEE, Marilyn B.	~				
7. MAGAOAY, Michael Y.	V				
8. NAKASONE, Bob	~				
9. NISHIMOTO, Scott Y.					
10. TANAKA, Kameo					
11. TSUJI, Clift	•				
12. WAKAI, Glenn					
13. YAMANE, Ryan I.	v				
14. YAMASHITA, Kyle T.					
15. MEYER, Colleen Rose	-				
16. MOSES, Mark S.					
17. PINE, Kymberly					
18. STEVENS, Anne V.					
TOTAL	16			2	
The recommendation is:					
☐ Not Adopted					
If joint referral,	did not support recommendation.				
Vice Chair's or designee's signature:	ea Chau	Valeam	(
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