STAND. COM. REP. NO. /398 -06

Honolulu, Hawaii

Acr: 15, 2006

RE: H.C.R. No. 82

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns, to which was referred H.C.R. No. 82 entitled:

"HOUSE CONCURRENT RESOLUTION SUPPORTING THE DEVELOPMENT OF THE FUND MANAGEMENT INDUSTRY IN HAWAII,"

begs leave to report as follows:

The purpose of this concurrent resolution is to diversify Hawaii's economy by requesting the Governor, executive department agencies, and other stakeholders to work together to develop a strategy for the establishment of an Asia-focused fund management industry in Hawaii.

The Department of Business, Economic Development, and Tourism and The Pacific American Foundation supported this measure.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 82 and recommends its adoption.

STAND. COM. REP. NO. 1398.06
Page 2

Respectfully submitted on behalf of the members of the Committee on Economic Development & Business Concerns,

JOV RIKI KARAMATSU, Chair

145CR 1398-06

## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Economic Development & Business Concerns**

March 30, 2006				
Committee Referral: EDB	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended  Hold	☐ Pass, with amendments ☐ Recommit			
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. KARAMATSU, Jon Riki (C)				
2. WAKAI, Glenn (VC)	1			
3. ABINSAY, Felipe P., Jr.	$J_{\ell}$			
4. CHANG, Jerry L.	J,			
5. HERKES, Robert N.				
6. MAGAOAY, Michael Y.	• /			
7. TSUJI, Clift	1,			
8. YAMASHITA, Kyle T.				
9. CHING, Corinne W.L.				
10. MARUMOTO, Barbara C.			**************************************	
TOTAL				
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				