CONFERENCE COMMITTEE REP. NO. 248-06

Honolulu, Hawaii

RE:

, 2006 4472

H.B. No. 957

H.D. 1

S.D. 1

C.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 957, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to expand state individual income tax brackets for those filing as:

- (1) Single or married filing separately;
- (2) Joint and qualified widows;
- (3) Head of households; and
- (4) Taxed imposed on estates and trusts;

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to bring the tax laws more in line with the economic realities of the high cost of living in Hawaii and to bring long-term tax relief to low- and middle-income families.

Your Committee on Conference has amended this bill by increasing each bracket uniformly by 20 percent for those filing as:

- (1) Single or married filing separately;
- (2) Joint and qualified widows; and
- (3) Head of households.

Your Committee on Conference has also amended this bill by:

- (1) Deleting the amendments made for tax imposed on estates and trusts;
- (2) Raising the standard deductions to equal approximate 40 percent of the federal standard deduction;
- (3) Providing a one-time flood victims' income tax credit.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 957, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 957, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

BRIAN T. TANIGUCHI, Chai

ORRAINE, R. INOUYE Co-Chair

DWIGHT TAKAMINE, Chair

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Hawaii State Legislature

Record of Votes of a Conference Committee

(CR 248-06

Bill / Concurrent Resolution No.: HB 957, HD 1, SD 1					Date/Time: 4/26/16 11: 20 pm.				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
TANIGUCHI, Brian, Chr.	V				TAKAMINE, Dwight Y., Chr.	1			
INOUYE, Lorraine R., Co-Chr.	/				KAWAKAMI, Bertha C.	T			
ESPERO, Will	<u></u>				NAKASONE, Bob		/		
FUKUNAGA, Carol	V	ĺ <u>.</u>			MOSES, Mark S.	V			
TSUTSUI, Shan S.	<u></u>								
WHALEN, Paul									
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Senate Recommendation is:	= Aye	3 With 1	Reserv	vations	s N = Nay E = Excused House Recommendation is:				
Adopted Not Adopted					Adopted Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
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