STAND. COM. REP. NO. **574**-06

Honolulu, Hawaii

Fe417, 2006

RE: H.B. No. 3084 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

## Sir:

Your Committee on Economic Development & Business Concerns, to which was referred H.B. No. 3084 entitled:

"A BILL FOR AN ACT RELATING TO GIFT CERTIFICATES,"

begs leave to report as follows:

The purpose of this bill is to establish fair and consistent practices for the purchase and use of retail gift certificates by:

- (1) Prohibiting retailers from charging gift certificate maintenance fees; and
- (2) Eliminating the two-year cap on gift certificate validity, making all gift certificates perpetual.

The Retail Merchants of Hawaii supported the intent of this measure. The Department of Commerce and Consumer Affairs and Hawaii Bankers Association offered comments.

Your Committee has amended this bill by restoring the twoyear cap on gift certificate validity. As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3084, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 3084, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Economic Development & Business Concerns,

JON RIKI KARAMATSU, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature



## Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.:	Date:			
нв 3084	Feb. 13, 2006			
Committee Referral: EDB, CPC	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	Pass, with amendments			
□ Hold □ Recommit				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. KARAMATSU, Jon Riki (C)				
2. WAKAI, Glenn (VC)				
3. ABINSAY, Felipe P., Jr.	//			
4. CHANG, Jerry L.				
5. HERKES, Robert N.				
6. MAGAOAY, Michael Y.			-	
7. TSUJI, Clift	V			
8. YAMASHITA, Kyle T.	V/			
9. CHING, Corinne W.L.	V/			
10. MARUMOTO, Barbara C.				
TOTAL	1	Ø	10	
The recommendation is:  Adopted  Not Adopted  If joint referral,				
Committee acronym(s)  Vice Chair's or designee's signature:  Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				
Distribution. Original (Wine) Committee Day				