Honolulu, Hawaii , 2006

RE: H.B. No. 3077

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns, to which was referred H.B. No. 3077 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ROSETTE STEEL HAWAII,"

begs leave to report as follows:

The purpose of this bill is to increase affordable housing in the state by authorizing the issuance of up to \$15,000,000 in special purpose revenue bonds for Rosette Steel Hawaii to manufacture steel products for affordable housing development.

Rosette Steel Hawaii, LLC, testified in support of this bill. The Department of Budget and Finance offered comments.

Your Committee notes that although this bill refers to "Rosette Steel Hawaii," the proper name of the company is "Rosette Steel Hawaii, LLC" and respectfully requests your Committee on Finance to correct this oversight.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3077 and recommends that it pass Second Reading and be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Economic Development & Business Concerns,

A RIKI KARAMATSU, Chair



State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.: HB 3077	Date: Feb. 9, 2006			
Committee Referral: EDB, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended Pass, with amendments				
□ Hold □ Recommit				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. KARAMATSU, Jon Riki (C)	/			
2. WAKAI, Glenn (VC)				
3. ABINSAY, Felipe P., Jr.	V			
4. CHANG, Jerry L.				
5. HERKES, Robert N.				
6. MAGAOAY, Michael Y.				
7. TSUJI, Clift				
8. YAMASHITA, Kyle T.				
9. CHING, Corinne W.L.				
10. MARUMOTO, Barbara C.				
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TOTAL	7	Ø	Ø	3
The recommendation is:				
☐ Not Adopted				
If it is the reformal				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				