Honolulu, Hawaii

FEV17, 2006

RE: H.B. No. 2992 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 2992 entitled:

"A BILL FOR AN ACT PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill, as received, is to amend the State Constitution to authorize the issuance and use the proceeds of special purpose revenue bonds to assist not-for-profit private organizations in the development of low and moderate income housing.

The Land Use Research Foundation of Hawaii and UniDev, LLC, testified in support of this measure. The Hawaii Association of Realtors supports the intent of this bill. The Department of Budget and Finance provided comments.

Your Committee notes that there may be other alternatives to accomplish the purpose of this bill without the need for a constitutional amendment.

This bill has been amended by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2992, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as H.B. No. 2992, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Judiciary,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

JISCR 588

## **Record of Votes of the Committee on Judiciary**

Bill/Resolution No.:	Date:	211		
HB2992 (HSCR221-06)	2/14/06			
Committee Referral: HSG, JUD, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	Pass, with amendments  Recommit			
☐ Hold	u ke	commit		
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	1			
2. OSHIRO, Blake K. (VC)	✓			
3. CALDWELL, Kirk				
4. KANOHO, Ezra R.	1			
5. KARAMATSU, Jon Riki	1			
6. MORITA, Hermina M.	/			
7. SONSON, Alex M.	<i></i>			
8. SOUKI, Joseph M.	$\sim$			
9. MARUMOTO, Barbara C.	<b>\</b>			
10. THIELEN, Cynthia	/			
TOTAL	9			)
The recommendation is:  Adopted  Not Adopted  If joint referral,  com  Vice Chair's or designee's signature:	nmittee acronym(		rt recommendation	n.
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