STAND. COM. REP. NO. 925 -06

Honolulu, Hawaii

Monh3, 2006

RE: H.B. No. 2991 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2991, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to promote the development of affordable housing through enabling legislation that establishes the manner and procedure for the issuance of special purpose revenue bonds to not-for-profit private organizations to develop low- and moderate-income housing.

The Department of Community Services of the City and County of Honolulu and UniDev, LLC, testified in support of this bill. The Department of Budget and Finance supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2991, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

State of Hawaii House of Representatives The Twenty-third Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2991 HD2	Date:	3.1	.06	
Committee Referral: HSG, JUD, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
☐ Hold	☐ Recommit			
		T		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)	V			
2. KAWAKAMI, Bertha C. (VC)		and the second s		
3. CARROLL, Mele				
4. CHONG, Pono				
5. EVANS, Cindy				
6. LEE, Marilyn B.				
7. MAGAOAY, Michael Y.				
8. NAKASONE, Bob	~			
9. NISHIMOTO, Scott Y.				
10. TANAKA, Kameo	~			
11. TSUJI, Clift				
12. WAKAI, Glenn	V			
13. YAMANE, Ryan I.	V			
14. YAMASHITA, Kyle T.				
15. MEYER, Colleen Rose				V
16. MOSES, Mark S.	·/			
17. PINE, Kymberly		•		/
18. STEVENS, Anne V.	V			
TOTAL	16			2
The recommendation is: Adopted Not Adopted If joint referral,	,	did not supp	ort recommendation	
	nmittee acronyr			
Distribution: Original (White) – Committee Du	plicate (Yellov) – HMSO) I	Ouplicate (Pink) – C	lerk's Office