STAND. COM. REP. NO. **792** -06

Honolulu, Hawaii

Mach3, 2006

RE: H.B. No. 2964 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2964 entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to encourage the development of affordable housing by authorizing the Hawaii Housing Finance and Development Administration to lease land to qualified nonprofit organizations for \$1 per year for up to 99 years.

The Housing and Community Development Corporation supported the intent of this bill and suggested that due to the ceded lands lawsuit, ceded lands be excluded from the land leases allowed under this bill.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2006; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2964, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2964, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

HSCR 792-06

Record of Votes of the Committee on Finance

Bill/Resolution No.:	2 · 28 · 06			
нв 2964				
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
HSG, FIN				
The recommendation is to: Pass, unamended	ded Pass, with amendments			
☐ Hold	□ R	ecommit		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)	/			
3. CARROLL, Mele				
4. CHONG, Pono				
5. EVANS, Cindy	V			
6. LEE, Marilyn B.				
7. MAGAOAY, Michael Y.				
8. NAKASONE, Bob				
9. NISHIMOTO, Scott Y.				
10. TANAKA, Kameo				
11. TSUJI, Clift				
12. WAKAI, Glenn			·	
13. YAMANE, Ryan I.				
14. YAMASHITA, Kyle T.				
15. MEYER, Colleen Rose				
16. MOSES, Mark S.				
17. PINE, Kymberly				
18. STEVENS, Anne V.				
				•
TOTAL	17			1
The recommendation is:				
Not Adopted				
☐ Not Adopted				
If joint referral,	nmittee acronym		t recommendation	1.
Con	minuce acronyn	1(3)		
Vice Chair's or designee's signature:				
Touch C	Kawa	So am		
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