STAND. COM. REP. NO. 692 -06

Honolulu, Hawaii

March 2, 2006

RE: H.B. No. 2950

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2950 entitled:

"A BILL FOR AN ACT RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS,"

begs leave to report as follows:

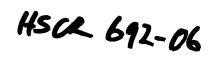
The purpose of this bill is to clarify that a Voluntary Employees' Beneficiary Association (VEBA) Trust may be established by an employee organization to provide benefits for state and county employees that the employee organization represents by amending the purpose of the VEBA Trust pilot program under Act 245, Session Laws of Hawaii 2005.

The Hawaii State Teachers Association and Hawaii Government Employees Association testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2950 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair



## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 2950	Date:	Date: 2 · 24 · 06		
Committee Referral:  LAB, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
☐ Hold ☐ Recommit				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)	V			
3. CARROLL, Mele	<u>,</u>			<b>V</b>
4. CHONG, Pono	<b>V</b>			
5. EVANS, Cindy				
6. LEE, Marilyn B.				
7. MAGAOAY, Michael Y.				
8. NAKASONE, Bob	V			
9. NISHIMOTO, Scott Y.	•			
10. TANAKA, Kameo	· /			
11. TSUJI, Clift				
12. WAKAI, Glenn				<b>✓</b>
13. YAMANE, Ryan I.				
14. YAMASHITA, Kyle T.	~ ~			
15. MEYER, Colleen Rose				
16. MOSES, Mark S.	. •			
17. PINE, Kymberly	11   1   1   1   1   1   1   1   1   1			
18. STEVENS, Anne V.	•			
TOTAL	10			8
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				