STAND. COM. REP. NO. 769 -06

Honolulu, Hawaii

Monh3, 2006

RE: H.B. No. 2761 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2761 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUI LAND AND PINEAPPLE COMPANY, INC,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of up to \$20,000,000 in special purpose revenue bonds (SPRBs) to assist Maui Land and Pineapple Company, Inc. (MLPC), in making improvements to irrigation systems on the island of Maui.

MLPC supported this bill. The Department of Budget and Finance provided comments.

Your Committee has amended this bill by changing the effective date to July 1, 2020, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2761, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2761, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:			
нв 2761	2.28.06			
Committee Referral: WLO, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	d Pass, with amendments			
☐ Hold ☐ Recommit				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)	/			
3. CARROLL, Mele				
4. CHONG, Pono				
5. EVANS, Cindy	/			
6. LEE, Marilyn B.				
7. MAGAOAY, Michael Y.				
8. NAKASONE, Bob				
9. NISHIMOTO, Scott Y.				
10. TANAKA, Kameo				
11. TSUJI, Clift				
12. WAKAI, Glenn				
13. YAMANE, Ryan I.	•			
14. YAMASHITA, Kyle T.				
15. MEYER, Colleen Rose	V			
16. MOSES, Mark S.	/			
17. PINE, Kymberly	/			
18. STEVENS, Anne V.				<b>V</b>
				•
TOTAL	16			2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)  Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				