Honolulu, Hawaii

Fely 17, 2006

RE: H.B. No. 2751

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns, to which was referred H.B. No. 2751 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS RETENTION AND EXPANSION,"

begs leave to report as follows:

The purpose of this bill is to expand Hawaii's business industry by creating a Business Retention and Expansion Program (Program) within the Department of Business, Economic Development and Tourism (DBEDT). The Program would be charged with the task of:

- (1) Identifying and assisting both at-risk and ripe businesses; and
- (2) Promoting expansion and retention initiatives in the public and private sector.

The Chamber of Commerce of Hawaii and Hawaii Small Business Development Center Network testified in support of this bill. DBEDT supported the intent of this measure.

DBEDT currently has existing programs that attempt to retain and expand businesses in the state and to avoid duplication of services, your Committee respectfully requests the Committee on Finance to review the possibility of retaining and expanding businesses administratively.

Your Committee did not take action on determining a sum to appropriate for the Program as DBEDT is in the process of determining an amount and will notify the appropriate committees.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2751 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Economic Development & Business Concerns,

JON RIKI KARAMATSU, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

JISCR 578

## Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.:	Date:	Date:			
нв 2751		Feb. 13, 2006			
Committee Referral: EDB, FIN	☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended Pass, with amendments					
☐ Hold ☐ Recommit					
EDB Members	Ayes	Ayes (WR)	Nays	Excused	
1. KARAMATSU, Jon Riki (C)					
2. WAKAI, Glenn (VC)					
3. ABINSAY, Felipe P., Jr.					
4. CHANG, Jerry L.					
5. HERKES, Robert N.					
6. MAGAOAY, Michael Y.					
7. TSUJI, Clift		<b>/</b> /			
8. YAMASHITA, Kyle T.		V			
9. CHING, Corinne W.L.					
10. MARUMOTO, Barbara C.					
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TOTAL	4	5	Ø		
The recommendation is: Adopted					
☐ Not Adopted					
If joint referral, did not support recommendation.					
committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee puplicate (Yellow) – Clerk's Office					