STAND. COM. REP. NO. **876** -06

Honolulu, Hawaii

March3, 2006

RE: H.B. No. 2598 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2598 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to provide for the housing needs of seniors by establishing the Elderly Housing Renovation Revolving Loan Fund to provide low-interest loans to eligible persons 55 years of age or older to renovate their homes.

The Housing and Community Development Corporation of Hawaii supported the intent of this bill.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2598, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2598, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

HSCR 876-06

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2598	Date:	2-2	8.06	
Committee Referral: HSG, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	≯ P	ass, with amendment	ts	
☐ Hold	□ R	ecommit		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)				
3. CARROLL, Mele				
4. CHONG, Pono				
5. EVANS, Cindy				
6. LEE, Marilyn B.	/			
7. MAGAOAY, Michael Y.				
8. NAKASONE, Bob				
9. NISHIMOTO, Scott Y.				
10. TANAKA, Kameo				
11. TSUJI, Clift				
12. WAKAI, Glenn				
13. YAMANE, Ryan I.	V			
14. YAMASHITA, Kyle T.				
15. MEYER, Colleen Rose	V			
16. MOSES, Mark S.				
17. PINE, Kymberly				
18. STEVENS, Anne V.				
TOTAL	17			
The recommendation is: Adopted				
☐ Not Adopted				
If joint referral,com	nmittee acronyn		ort recommendation	
Vice Chair's or designee's signature:	Naw	sland		
	plicate (Yellow	y) – HMSO	plicate (Pink) – C	lerk's Office