STAND. COM. REP. NO. 662 -06

Honolulu, Hawaii

Morch 2, 2006

RE: H.B. No. 2453 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Judiciary, to which was referred H.B. No. 2453 entitled:

"A BILL FOR AN ACT RELATING TO CREDIT CARDS,"

beg leave to report as follows:

The purpose of this bill is to protect consumers by prohibiting financial institutions from offering a Hawaii resident an application for a pre-approved credit card or other financial product unless the offer is bona fide.

The Legal Aid Society of Hawaii supported the intent of this bill. The Hawaii Bankers Association opposed this bill.

Your Committees find that this bill requires that preapproved financial products be offered to consumers in good faith, and not solely as a marketing ploy. Your Committees have amended this bill by:

- (1) Deleting the reference to "other financial product"; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2453, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2453, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,

SYLVIK LUKE, Chair

ROBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.:	Date:	2 / /			
HB 2453		2/2/0			
CPC /JUD	☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended	Pass, with amendments				
☐ Hold	Recommit				
CPC Members	Ayes	Ayes (WR)	Nays	Excused	
1. HERKES, Robert N. (C)	V				
2. SCHATZ, Brian (VC)	/		·		
3. CALDWELL, Kirk		v v			
4. ITO, Ken	V				
5. KANOHO, Ezra R.			102020	V	
6. KARAMATSU, Jon Riki	V				
7. MORITA, Hermina M.	V	<i>y</i>			
8. SONSON, Alex M.		V			
9. SOUKI, Joseph M.	N				
10. MARUMOTO, Barbara C.		\checkmark			
11. STONEBRAKER, Bud				V	
	-				
TOTAL		3		2	
The recommendation is:					
☐ Not Adopted					
If joint referral,		did not suppo	rt recommendation		
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office					

State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 2453	Date: 2/2/06				
Committee Referral: CPC/JUD	☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended	Pass, with amendments				
☐ Hold	☐ Recommit				
JUD Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. OSHIRO, Blake K. (VC)	_				
3. CALDWELL, Kirk					
4. KANOHO, Ezra R.	<u> </u>	C North (CC) S in State Control to the control of t		/	
5. KARAMATSU, Jon Riki	/			-	
6. MORITA, Hermina M.	1				
7. SONSON, Alex M.					
8. SOUKI, Joseph M.	✓				
9. MARUMOTO, Barbara C.					
10. THIELEN, Cynthia	✓				
TOTAL	6	3		1	
The recommendation is: Adopted Not Adopted If joint referral,	nmittee acronym(did not suppo (s)	ort recommendation	l .	
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Du	uplicate (Yellow)) – HMSO D	Ouplicate (Pink) – C	lerk's Office	