STAND. COM. REP. NO. **350** -06

Honolulu, Hawaii

Fely 15, 2006

RE: H.B. No. 2320 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Labor & Public Employment, to which was referred H.B. No. 2320 entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

beg leave to report as follows:

The purpose of this bill is to update and conform current statutes governing insurer examinations and commercial general liability extended reporting requirements with the changes and revisions in the most current National Association of Insurance Commissioners (NAIC) Model Acts and Model Regulations. Among the other amendments made by this bill, is the adoption of a new part containing annual financial audit requirements applicable to all domestic insurers.

The Insurance Commissioner of the Department of Commerce and Consumer Affairs supported the bill. The American Council of Life Insurers commented on the measure.

Your Committees have amended this bill to delete references to a market plan for workers' compensation insurance in the event of the revocation of a certificate of authority for a specific insurer. Your Committees believe that such language is premature because the provisions are subject to a contingency. Technical, nonsubstantive amendments were also made for clarity, consistency, and style.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Labor & Public Employment that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2320, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2320, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Labor & Public Employment,

KIRK CALDWELL, Chair

ROBERT N. HERKES, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Consumer Protection & Commerce**

Bill/Resolution No.: ## 2320	Date:	2/6/0	14			
Committee Referral: CPC/LAB	☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended	Pass, with amendments					
☐ Hold	□ R	ecommit	·	<b>.</b>		
CPC Members	Ayes	Ayes (WR)	Nays	Excused		
1. HERKES, Robert N. (C)	<u> </u>					
2. SCHATZ, Brian (VC)	<u> </u>					
3. CALDWELL, Kirk	V					
4. ITO, Ken	V					
5. KANOHO, Ezra R.				<b>V</b>		
6. KARAMATSU, Jon Riki						
7. MORITA, Hermina M.	<u>.</u>			<b>V</b>		
8. SONSON, Alex M.	$\checkmark$					
9. SOUKI, Joseph M.	<b>✓</b>					
10. MARUMOTO, Barbara C.				<b>~</b>		
11. STONEBRAKER, Bud						
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TOTAL	$\mathcal{C}$			5		
The recommendation is: Adopted						
☐ Not Adopted						
If joint referral, did not support recommendation.  committee acronym(s)						
Vice Chair's of designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office						

## State of Hawaii House of Representatives The Twenty-third Legislature

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## **Record of Votes of the Committee on Labor & Public Employment**

Bill/Resolution No.:	Date:	2-6-6	6				
HB 2320  Committee Referral: CPC/LAB, FIN	The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended	he recommendation is to:  Pass, unamended Pass, with amendments						
☐ Hold	☐ Rec	ommit					
LAB Members	Ayes	Ayes (WR)	Nays	Excused			
1. CALDWELL, Kirk (C)	<b>-</b>						
2. NAKASONE, Bob (VC)			an company many and social control of				
3. CHONG, Pono							
4. ITO, Ken							
5. OSHIRO, Marcus R.							
6. SHIMABUKURO, Maile S. L.							
7. SOUKI, Joseph M.	<u> </u>						
8. MEYER, Colleen Rose							
9. STEVENS, Anne V.							
	*						
TOTAL	80			1			
The recommendation is: Adopted							
☐ Not Adopted							
If joint referral,	mmittee acronym(s		ort recommendation	<b>1.</b>			
	nmittee acronym(s	)					
Vice Chair's or designee's signature:	<u> </u>						
vice Chair's or designee's signature.							
Distribution: Original (White) – Committee	Duplicate (Yellov	v) – Clerk's Office					