Honolulu, Hawaii

Fely 2, 2006

RE: H.B. No. 2147

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Water, Land, & Ocean Resources, to which was referred H.B. No. 2147 entitled:

"A BILL FOR AN ACT RELATING TO DROUGHT MITIGATING WATER STORAGE FACILITIES,"

begs leave to report as follows:

The purpose of this bill is to extend the expiration date of the income tax credit for drought mitigating water storage facilities.

The Hawaii Crop Improvement Association, Maui Land and Pineapple Company, Inc., Hawaii Agriculture Research Center, Hawaii Farm Bureau Federation, and Maui County Farm Bureau testified in support of this bill. The Department of Land and Natural Resources and Department of Agriculture supported the intent of this measure. The Department of Taxation and Tax Foundation of Hawaii offered comments.

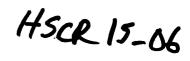
Although your Committee momentarily pondered the complete repeal of the sunset provision for income tax credits for drought mitigating water storage devices, this action was deferred for subsequent consideration as the measure goes through the legislative process.

As affirmed by the record of votes of the members of your Committee on Water, Land, & Ocean Resources that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2147 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Water, Land, & Ocean Resources,

EZRA R. KANOHO, Chair

State of Hawaii House of Representatives The Twenty-third Legislature



Record of Votes of the Committee on Water, Land, & Ocean Resources

Bill/Resolution No.: HB 2147	Date:	1/27/	06		
Committee Referral: WLO, FIN	The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended	recommendation is to: Pass, unamended Pass, with amendments				
□ Hold □ Recommit					
WLO Members	Ayes	Ayes (WR)	Nays	Excused	
1. KANOHO, Ezra R. (C)	V		a si		
2. SCHATZ, Brian (VC)		·			
3. BERG, Lyla B., Ph.D.					
4. CARROLL, Mele	V	·			
5. EVANS, Cindy	1				
6. HARBIN, Bev	/				
7. MORITA, Hermina M.	V ,				
8. WATERS, Tommy	✓				
9. MEYER, Colleen Rose					
10. THIELEN, Cynthia					
TOTAL	\$ 9	***		1	
The recommendation is: Adopted Not Adopted If joint referral,					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office					