STAND. COM. REP. NO. **869** -06

Honolulu, Hawaii

Morch3, 2006

RE: H.B. No. 1886

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1886 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to preserve the inventory of low-income rental housing units by prohibiting the sale of certain low-income rental housing units in fee simple to private persons.

The Housing and Community Development Corporation of Hawaii (HCDCH), Land Use Research Foundation of Hawaii, and Hawaii Association of Realtors opposed this bill.

Your Committee notes that HCDCH expressed concern that this measure could potentially adversely affect HCDCH's housing development programs and may impact affordable for-sale housing projects under HCDCH.

Accordingly, your Committee has amended this bill by changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1886, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1886, H.D. 1.

HB1886 HD1 HSCR FIN HMS 2006-2464



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Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

UtSCR 869

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:  2 · 28 · 06  ☐ The committee is reconsidering its previous decision on the measure.			
HB 1886 Committee Referral:				
HSG, FIN				
The recommendation is to:	🗖 Pas	ss, with amendmen	ts	
☐ Hold	☐ Recommit			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)				
3. CARROLL, Mele	$\sim$			
4. CHONG, Pono				
5. EVANS, Cindy	V			
6. LEE, Marilyn B.	V			Total Control
7. MAGAOAY, Michael Y.	V			
8. NAKASONE, Bob	V			
9. NISHIMOTO, Scott Y.	V			
10. TANAKA, Kameo				
11. TSUJI, Clift				
12. WAKAI, Glenn				
13. YAMANE, Ryan I.				
14. YAMASHITA, Kyle T.	V			ra da 10 magasa kang at a daga ni sagaran
15. MEYER, Colleen Rose		//		
16. MOSES, Mark S.		V /		
17. PINE, Kymberly				
18. STEVENS, Anne V.				
TOTAL	14	3		1
The recommendation is:  Adopted  Not Adopted  If joint referral,  com  Vice Chair's or designee's signature:	mittee acronym(	(s)	ort recommendation.	
Bertha	Man	ahami	•	
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