Honolulu, Hawaii

Fely 21, 2006

RE: H.B. No. 1794 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1794 entitled:

"A BILL FOR AN ACT RELATING TO INCOME TAX BRACKETS,"

begs leave to report as follows:

The purpose of this bill is to provide income tax relief by adjusting the state income tax brackets.

The Governor's Policy Office, Department of Taxation, and National Federation of Independent Business-Hawaii testified in support of this bill. The Tax Foundation of Hawaii submitted comments.

Your Committee has amended this measure by changing its effective date to July 1, 2020, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1794, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1794, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1794	Date: February 8, 2006			
Committee Referral: FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold		Recommit		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)				V
3. CARROLL, Mele				
4. CHONG, Pono	V			
5. EVANS, Cindy	V			
6. LEE, Marilyn B.				
7. MAGAOAY, Michael Y.	V			
8. NAKASONE, Bob	V			
9. NISHIMOTO, Scott Y.	V			
10. TANAKA, Kameo	V			
11. TSUJI, Clift				
12. WAKAI, Glenn				
13. YAMANE, Ryan I.				
14. YAMASHITA, Kyle T.	V		-	
15. MEYER, Colleen Rose	V			
16. MOSES, Mark S.	V			
17. PINE, Kymberly	V			
18. STEVENS, Anne V.				
TOTAL	17	0	0	1
The recommendation is:				
☐ Not Adopted				
If joint referral,comn	nittee acronyi	n(s)	nt recommendation	<i>.</i>
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Vice Chair's or designee's signature:		,	······································	
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