## A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 88-73, Hawaii Revised Statutes, is
- 2 amended by amending subsection (d) to read as follows:
- 3 "(d) Any [member of the legislature] elective officer who
- 4 attains age sixty-five may retire and receive a service
- 5 retirement allowance although the [member] elective officer
- 6 continues to fill the elective position[-]; provided that this
- 7 subsection shall only apply to an elective officer who has
- 8 continuously served in the state legislature as an elective
- 9 officer for at least twenty years immediately prior to retiring
- 10 under this subsection."
- 11 SECTION 2. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.
- 13 SECTION 3. This Act shall take effect on July 1, 2050.

9854,902

## REPORT Title:

ERS; Service Retirement; Elective Officers

## Description:

Allows an elective officer who attains the age of sixty-five to retire and receive a service retirement allowance while continuing to fill an elective position; provided that the elective officer has continuously served in the state legislature as an elective officer for at least twenty years immediately prior to retiring. (SD2)