A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1	. Section 171-30, Hawaii Revised Statutes, is
2	amended by amending subsection (e) to read as follows:		
3	"(e)	The	appraisal of private property to be acquired by
4	the State	may	be performed by not more than three disinterested
5	appraisers [whose services shall be contracted for by the State,		
6	and no] . For land acquisitions pursuant to chapter 173A, the		
7	attorney general may:		
8	(1) Review, approve and accept an existing appraisal, if:		
9		<u>(A)</u>	The appraisal was completed within six months
10			before the decision by the board approving the
11			acquisition of the property; and
12		<u>(B)</u>	The attorney general finds that the appraisal was
13			performed according to the accepted professional
14			standards for appraisals of real property; or
15	(2)	Cont	ract for independent appraisals from no more than
16		thre	e disinterested appraisers.
17	$\underline{\text{No}}$ land shall be purchased for a sum greater than the		
18	highest value fixed by the appraiser or appraisals; provided		
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- 1 that the State, after review of the appraisals by the appraiser
- 2 or appraisers or the attorney general, may purchase the property
- 3 at a value greater than the highest value if the higher value is
- 4 determined by the appraiser or appraisers or the attorney
- 5 general to be justified and within the range of market value;
- 6 provided further that this limitation shall not apply where
- 7 acquisition is by condemnation. After the private property has
- 8 been acquired or the State abandons the acquisition, these
- 9 appraisal reports shall be available for inspection and copying
- 10 by the public."
- 11 SECTION 2. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.
- 13 SECTION 3. This Act shall take effect upon its approval.

Report Title:

Real Property; State Acquisitions; Appraisals

Description:

Clarifies the appraisal process for state acquisitions of real property. (SD1)