JAN 2 5 2006

A BILL FOR AN ACT

RELATING TO THE STATE BUDGET.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 37-54, Hawaii Revised Statutes, is
- 2 amended by amending subsection (b) to read as follows:
- 3 "(b) For purposes of this section, "state funds" mean
- 4 moneys that have come into the possession of a state officer or
- 5 employee who has the responsibility on behalf of the State for
- 6 the initial custody, accountability, and disposition of the
- 7 moneys."
- 8 SECTION 2. New statutory material is underscored.
- 9 SECTION 3. This Act shall take effect upon its approval.

10

INTRODUCED BY:



Report Title:

State Funds; Deposit of State Funds in Treasury

SB. NO. 3042

Description:

Makes a technical amendment to the state budget law relating to the deposit of state funds into the state treasury.