A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR IMPROVEMENTS TO KUHIO HIGHWAY, KAUAI.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$15,000,000, or so much
- 3 thereof as may be necessary, and the same sum, or so much
- 4 thereof as may be necessary, is appropriated for fiscal year
- 5 2006-2007 for the purpose of construction of an additional
- 6 southbound lane on Kuhio Highway from the southern end of the
- 7 Kapaa By-Pass Road to the Wailua River on the island of Kauai.
- 8 SECTION 2. The appropriation made for the capital
- 9 improvement project authorized by this Act shall not lapse at
- 10 the end of the fiscal biennium for which the appropriation is
- 11 made; provided that all moneys from the appropriation
- 12 unencumbered as of June 30, 2008, shall lapse as of that date.
- 13 SECTION 3. The sum appropriated shall be expended by the
- 14 department of transportation for the purposes of this Act.
- 15 SECTION 4. This Act shall take effect on July 1, 2006.

INTRODUCED BY:

By Request

16

SB. NO. 2830

Report Title:

Kuhio Highway; Kauai; General Obligation Bonds Appropriation

Description:

Appropriates \$15,000,000 in general obligation bonds to Kauai county for improvements to Kuhio Highway.