
A BILL FOR AN ACT

RELATING TO STATE RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 41D-4, Hawaii Revised Statutes, is
2 amended by amending subsection (g) to read as follows:

3 "(g) Money received from the settlement of claims or
4 losses of the State as delineated in subsection (a) shall be
5 deemed to be trust moneys and may be deposited into the state
6 risk management revolving fund [-] or into a trust account with
7 and under the control of the affected agency at the discretion
8 of the comptroller. These moneys and any interest earned
9 thereon shall be used for the purpose identified in any such
10 settlement."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect on July 1, 2006.



Report Title:

Settlement of Claims; Fund Deposit

Description:

Authorizes the Comptroller to exercise discretion to deposit money received from the settlement of claims or losses of the State into an affected agency's account instead of the State risk Management Revolving Fund. (SD1)

