## A BILL FOR AN ACT

RELATING TO PLANNED COMMUNITY ASSOCIATIONS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

Section 421J-7, Hawaii Revised Statutes, is 1 SECTION 1. 2 amended by amending subsections (a) and (b) to read as follows: 3 "(a) [Upon approval by the board, the] The most current 4 financial statement of the association [and the minutes of the most-recent meeting of the board of directors (other than 5 minutes of executive sessions) shall be made available for 6 7 examination by any member at no cost, during reasonable hours, or on twenty-four-hour loan, at a location within the planned 8 9 community designated by the board. 10 [The approved minutes of other meetings of the board, (b) 11 other than executive sessions, and the approved meetings of the 12 association for the current and prior year, shall be made available for examination by members during reasonable hours at 13 14 a location designated by the board. Copies of those meeting 15 minutes shall be provided to any member upon the member's 16 request if the member pays a reasonable fee for duplication, 17 postage, stationery, and other administrative costs associated 18 with handling the request.] The meeting minutes of the board of SB LRB 06-0111.doc



1	directors	, onc	e approved, for the current and prior year shall
2	either:		
3	(1)	Be a	vailable for examination by members at no cost or
4		on t	wenty-four-hour loan at a convenient location at
5		the	planned community, to be determined by the board
6		of d	irectors; or
7	(2)	Be t	ransmitted to any member making a request for the
8		<u>minu</u>	tes, by the board of directors, the managing
9		agen <sup>.</sup>	t, or the association's representative, within
10		fift	een days of receipt of the request; provided that:
11		<u>(A)</u>	The minutes shall be transmitted by mail,
12			electronic mail transmission, or facsimile, by
13			the means indicated by the member, if the member
14			indicated a preference at the time of the
15			request; and
16		<u>(B)</u>	The member shall pay a reasonable fee for
17			administrative costs associated with handling the
18			request."
19	SECT	ION 2	. Statutory material to be repealed is bracketed
20	and stric	ken.	New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

582192

## Report Title:

Planned Community Associations; Financial Statements; Board Minutes

## Description:

Requires association to make financial statements and association board meeting minutes available for members on a 24-hour loan basis and the latter to be transmitted to a requesting member within 15 days of receipt of request.