JAN 2 0 2006 S.B. NO. 2061

## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE UNIVERSITY OF HAWAII-WEST OAHU.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$25,000,000, or so much
- thereof as may be necessary, and the same sum, or so much 3
- thereof as may be necessary, is appropriated for fiscal year 4
- 2006-2007 for the purpose of infrastructure development at the 5
- 6 University of Hawaii-West Oahu.
- 7 SECTION 2. The appropriation made for the capital
- improvement project authorized by this Act shall not lapse at 8
- 9 the end of the fiscal biennium for which the appropriation is
- 10 made; provided that all moneys from the appropriation
- 11 unencumbered as of June 30, 2008, shall lapse as of that date.
- 12 SECTION 3. The sum appropriated shall be expended by the
- University of Hawaii for the purposes of this Act. 13
- 14 SECTION 4. This Act shall take effect on July 1, 2006.

INTRODUCED BY: Will Euro

SB LRB 06-0793.doc

15

582064

## Report Title:

UH West Oahu; CIP

## Description:

Authorizes funds for infrastructure development of the University of Hawaii-West Oahu at Kapolei.