A BILL FOR AN ACT

RELATING TO PUBLIC LAND TRUST REVENUES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 10-13.5, Hawaii Revised Statutes, is 2 amended to read as follows: "\$10-13.5 Use of public land trust proceeds. (a) Twenty 3 4 per cent of all funds derived from the public land trust, 5 described in section 10-3, shall be expended by the office [--as 6 defined in section 10-2, for the purposes of this chapter. 7 (b) In addition to the allocation of funds derived from 8 the public land trust made in subsection (a), per cent of 9 all funds derived from the public land trust, described in 10 section 10-3, shall be expended by the office to repair and 11 maintain the royal mausoleum at Maunalaha." 12 SECTION 2. Statutory material to be repealed is bracketed 13 and stricken. New statutory material is underscored. 14 SECTION 3. This Act shall take effect upon its approval. 15 INTRODUCED BY:

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SB. NO. 1294

Report Title:

Royal Mausoleum; Public Land Trust Proceeds; Allocated

Description:

Allocates a portion of public land trust revenues to the repair and maintenance of the Royal Mausoleum. Establishes that the allocation of public land trust revenues is not to be taken from existing pro rata share of revenues reserved for the benefit of native Hawaiians.