A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$ or so much
3	thereof as may be necessary, and the same sum or so much thereof
4	as may be necessary is appropriated for fiscal year 2006-2007
5	for the capital improvement project listed below.
6	Agricultural processing plant, Oahu
7	Plans, land, design, construction, and equipment to
8	build an agricultural processing plant near the
9	Honolulu international airport.
10	Plans \$
11	Land \$
12	Design \$
13	Construction \$
14	Equipment \$
15	Total funding \$
16	SECTION 2. (a) The department of agriculture shall enter
17	into a contract with a private entity to obtain the services
18	required to run the agricultural processing plant.

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- 1 (b) For purposes of this section, a "private entity" is
- 2 any individual, company, or organization that is not an employee
- 3 or agency within the federal, state, or county government.
- 4 SECTION 3. The appropriations made for the capital
- 5 improvement project authorized in section 1 of this Act shall
- 6 not lapse at the end of the fiscal year for which the
- 7 appropriations are made; provided that all moneys from the
- 8 appropriation unencumbered as of June 30, 2008, shall lapse as
- 9 of that date.
- 10 SECTION 4. The sum appropriated shall be expended by the
- 11 department of accounting and general services for the purposes
- 12 of this Act.
- 13 SECTION 5. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 2 5 2006

HB HMS 2006-1148

HB 3070

Report Title:

Agricultural Processing Plant; General Obligation Bonds

Description:

Authorizes the issuance of general obligation bonds for the land acquisition, plans, design, construction, and equipment of an agricultural processing plant to be built near the Honolulu International Airport. Requires State department of agriculture to enter into contract with a private entity to obtain services necessary to run agricultural processing plant.