A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the department of
education federal revenue maximization program was established

3 to develop a claiming process for all medicaid-eligible health

4 services that it provides to Hawaii's school-aged children.

5 The legislature also finds that moneys generated from the

6 revenue maximization program would be deposited into the general

7 fund. However, the deposit of generated revenue into the

8 general fund does not guarantee the moneys would be dedicated to

9 the school-based claiming program.

10 The establishment of a revolving fund for the federal

revenue maximization program would provide a clear nexus between

12 the revenue generated from the school-based claiming program and

13 the provision of those services.

14 The purpose of this Act is to create a revolving fund for

15 the collection and disbursement of generated revenue to support

16 the administration and operations of the federal revenue

17 maximization program.

11

H.B. NO. 2961

1	SECTION 2. Chapter 302A, Hawaii Revised Statutes, is
2	amended by adding a new section to be appropriately designated
3	and to read as follows:
4	"§302A- Federal revenue maximization program revolving
5	fund. (a) There is established in the state treasury the
6	federal revenue maximization program revolving fund to be
7	administered by the department.
8	(b) The federal revenue maximization program revolving
9	<pre>fund shall consist of:</pre>
10	(1) Federal revenue collected by the department for
11	administering and operating the school-based claiming
12	program;
13	(2) Legislative appropriations;
14	(3) All interest earned on the deposit or investment of
15	moneys in the federal revenue maximization program;
16	and
17	(4) Any other moneys made available to the federal revenue
18	maximization program revolving fund from other
19	sources."
20	SECTION 3. New statutory material is underscored.

1 SECTION 4. This Act shall take effect on July 1, 2006.

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INTRODUCED BY:

JAN 25 2006

HB2961

Report Title:

Education; Federal Revenue Maximization Revolving Fund

Description:

Establishes the federal revenue maximization revolving fund to collect and disburse revenue for medicaid-eligible health services provided to public school children.