A BILL FOR AN ACT

RELATING TO PLANNED COMMUNITY ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 421J-7, Hawaii Revised Statutes, is 1 amended by amending subsections (a) and (b) to read as follows: 2 "(a) [Upon approval by the board, the] The most current 3 financial statement of the association [and the minutes of the 4 most recent meeting of the board of directors (other than 5 minutes of executive sessions) shall be made available for 6 examination by any member at no cost, during reasonable hours, 7 or on twenty-four-hour loan, at a location designated by the 8 9 board. [The approved minutes of other meetings of the board, 10 other than executive sessions, and the approved meetings of the 11 association for the current and prior year, shall be made 12 available for examination by members during reasonable hours at 13 a location designated by the board. Copies of those meeting 14 minutes shall be provided to any member upon the member's 15 request if the member pays a reasonable fee for duplication, 16 postage, stationery, and other administrative costs associated 17 with handling the request.] The meeting minutes of the board of 18 HB LRB 06-0092.doc

1	directors	, once approved, for the current and prior year shall
2	either:	
3	(1)	Be available for examination by members at no cost or
4		on twenty-four-hour loan at a convenient location at
5		the planned community, to be determined by the board
6		of directors; or
7	(2)	Be transmitted to any member making a request for the
8		minutes, by the board of directors, the managing
9		agent, or the association's representative, within
10		fifteen days of receipt of the request; provided that
11		the minutes shall be transmitted by mail, electronic
12		mail transmission, or facsimile, by the means
13		indicated by the member, if the member indicated a
14		preference at the time of the request; and provided
15		further that the member shall pay a reasonable fee for
16		administrative costs associated with handling the
17		request."
18	SECT	ION 2. Statutory material to be repealed is bracketed
19	and stric	ken. New statutory material is underscored.
20		ION 3. This Act shall take effect upon its approval.
21	A A	- Vol Alex Dotte Cold

H.B. NO. 2653

Joh Mm

May Blee

MAN 2 4 2006

H.B. NO. 2653

Report Title:

Planned Community Associations; Financial Statements; Board Minutes

Description:

Requires association to make financial statements and association board meeting minutes available for members on a 24-hour loan basis and the latter to be transmitted to a requesting member within 15 days of receipt of request.