## A BILL FOR AN ACT

RELATING TO WAIVER OF ABANDONED VEHICLE PUBLIC AUCTION REQUIREMENTS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 290-5, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "S290-5 Waiver of public auction requirements. The
- 4 requirements of public auction may be waived when the
- 5 [appraised] value of any vehicle is less than [\$250] \$1,000 as
- 6 determined by the director of finance or authorized
- 7 representative. In that event the vehicle, after public
- 8 advertisement has been made [once in a newspaper of general
- 9 circulation, pursuant to section 1-28.5, may be disposed of in
- 10 the same manner as when a vehicle is put up for public auction
- 11 and for which no bid is received."
- 12 SECTION 2. Statutory material to be repealed is bracketed
- 13 and stricken. New statutory material is underscored.
- 14 SECTION 3. This Act shall take effect on July 1, 2006.

## Report Title:

Abandoned Vehicles; Public Auction Requirements; Waiver

## Description:

Increases from \$250 to \$1,000 the value of an abandoned vehicle for which public auction requirements may be waived. Removes requirement for the value of the vehicle to be appraised. Effective on 7/1/06. (SD1)