## A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. There is appropriated out of the general
2	revenues of the State of Hawaii the sum of \$2,500,000 or so much
3	thereof as may be necessary for fiscal year 2006-2007 for up to
4	three grants-in-aid for developmental planning of specific
5	housing projects in urban areas, that reserve at least fifty per
6	cent of housing units for households that earn eighty per cent
7	or less of the median family income as determined by the United
8	State Department of Housing and Urban Development; provided that
9	housing projects that:
10	(1) Contain mixed-uses, such as business offices and
11	retail establishments;
12	(2) Provide reasonable access to existing transportation
13	services;
14	(3) Are in close proximity to places of employment; and
15	(4) Are cost-effective to develop and build,
16	shall be given priority consideration in determining the grant-
17	in-aid awards.

- 1 The sum appropriated shall be expended by the Hawaii
- 2 housing finance and development administration for the purposes
- 3 of this Act.
- 4 SECTION 2. This Act shall take effect on July 1, 2006.

5

INTRODUCED BY:

2 7 -

JAN 2 4 2006

HB2567

## Report Title:

Affordable Housing; Grants-in-Aid

## Description:

Appropriates \$2,500,000 for up to three grants-in-aid for developmental planning of specific housing projects in urban areas that reserve at least 50 percent of housing units for households earning 80% or less of the median family income.