

#### EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

GOV. MSG. NO. 770

June 26, 2006

The Honorable Robert Bunda, President and Members of the Senate Twenty-Third State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on June 26, 2006, the following bill was signed into law:

SB2957 SD2 HD2 CD1

A BILL FOR AN ACT RELATING TO ENERGY. (ACT 240)

Sincerely,

LINDA LINGLE

ACT 240

THE SENATE TWENTY-THIRD LEGISLATURE, 2006 STATE OF HAWAII S.B. NO. S.D. 2 H.D. 2 C.D. 1

## A BILL FOR AN ACT

RELATING TO ENERGY.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1  | PART I   |
|----|--|
| 2  | SECTION 1. The legislature finds that Hawaii's dependence        |
| 3  | on petroleum for about ninety per cent of its energy needs is    |
| 4  | more than any other state in the nation. This makes the State    |
| 5  | extremely vulnerable to any oil embargo, supply disruption,      |
| 6  | international market dysfunction, and many other factors beyond  |
| 7  | the control of the State. Furthermore, the continued             |
| 8  | consumption of conventional petroleum fuel negatively impacts    |
| 9  | the environment. At the same time, Hawaii has among the most     |
| 10 | abundant renewable energy resources in the world, in the form of |
| 11 | solar, geothermal, wind, biomass, and ocean energy assets.       |
| 12 | The legislature also finds that increased energy efficiency      |
| 13 | and use of renewable energy resources would increase Hawaii's    |
| 14 | energy self-sufficiency, achieving broad societal benefits,      |
| 15 | including increased energy security, resistance to increases in  |
| 16 | oil prices, environmental sustainability, economic development,  |
| 17 | and job creation.  |

- 1 SECTION 14. This Act does not affect rights and duties
- 2 that matured, penalties that were incurred, and proceedings that
- 3 were begun, before its effective date.
- 4 SECTION 15. In codifying the new sections added by this
- 5 Act, the revisor of statutes shall substitute appropriate
- $oldsymbol{6}$  section numbers for the letters used in designating the new
- 7 sections in this Act.
- 8 SECTION 16. Statutory material to be repealed is bracketed
- 9 and stricken. New statutory material is underscored.
- SECTION 17. This Act shall take effect upon its approval;
- 11 provided that section 2 of this Act shall apply to taxable years
- 12 beginning after December 31, 2005; provided further that the
- 13 increased tax credits established in section 2 of this Act shall
- 14 be available only to eligible renewable energy technology
- 15 systems installed after July 1, 2006; and provided further that
- 16 sections 8, 9, 10, 11, and 12 shall take effect on July 1, 2006.

GOVERNOR OF THE STATE OF HAWAII

2.6

Approved this day: \_\_\_\_\_JUN 2 6 2006

### THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.

President of the Senate

Trul? Com

Clerk of the Senate

# THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 2, 2006

Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the House of Representatives of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.

Speaker, House of Representatives

Clerk, House of Representatives