

HONOLULU

LINDA LINGLE

GOV. MSG. NO. **150**

June 22, 2006

The Honorable Robert Bunda, President and Members of the Senate Twenty-Third State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on June 22, 2006, the following bill was signed into law:

HB2315 SD2

A BILL FOR AN ACT RELATING TO THE CODE OF FINANCIAL INSTITUTIONS. (ACT 228)

Sincerely,

LINDA LINGLE

HOUSE OF REPRESENTATIVES TWENTY-THIRD LEGISLATURE, 2006 STATE OF HAWAII H.B. NO. 2315 S.D. 2

A BILL FOR AN ACT

RELATING TO THE CODE OF FINANCIAL INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 412, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "§412: Request for information by the commissioner.
- 5 The commissioner, for good cause, may at any time request
- 6 records, documents, information, and reports from any financial
- 7 institution regulated by the division of financial
- 8 institutions."
- 9 SECTION 2. Section 241-1, Hawaii Revised Statutes, is
- 10 amended by amending the definition of "building and loan
- 11 association" to read as follows:
- ""Building and loan association" means any corporation [ex
- 13 mutual association which] that has been authorized to operate as
- 14 a savings bank or savings and loan association pursuant to
- 15 chapter 412, and any federal savings and loan association."
- SECTION 3. Section 412:1-104, Hawaii Revised Statutes, is
- 17 amended to read as follows:

H.B. NO. S.D. 2

- 1 SECTION 50. Chapter 412, article 7, part IV, Hawaii
- 2 Revised Statutes, is repealed.
- 3 SECTION 51. Statutory material to be repealed is bracketed
- 4 and stricken. New statutory material is underscored.
- 5 SECTION 52. This Act shall take effect on January 1, 2007.

APPROVED this 22 day of

JUN

, 2006

GOVERNOR OF THE STATE OF HAWAII

HB No. 2315, S.D. 2

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill on this day passed Final Reading in the House of Representatives of the Twenty-Third Legislature of the State of Hawaii, Regular Session of 2006.

Calvin K.Y. Say

Speaker

House of Representatives

Patricia Mau-Shimizu

Chief Clerk

House of Representatives

THE SENATE OF THE STATE OF HAWAII

Date: April 11, 2006 Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Third Reading in the Senate of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.

President of the Senate

Clerk of the Senate